

Lija

Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2017 (Quarter 2)

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Overview and Summary

During the period January 2017 - 30th June 2017, Hal Lija Local Council registered a surplus of EUR 33,305.00.

The Council generated income of EUR 150,439.00 during this period. This is mainly made up of government funds (138,517.00), and permits (EUR 8,322.00).

The Council incurred expenses of EUR 117,134.00 during this period. The significant expenses were depreciation (17,644.00) and personnel costs (EUR 44,371.00)

The Council performance during the period January - June 2017 is above the budget set out in the beginning of the year.



Mayor

MAGDA MAGRI NAUDI
SINDKU
KUNSILL LOKALI HAL LIJA



Executive Secretary

GEORGETTE BORG
SEGRETARJU EZEKUTTIV
KUNSILL LOKALI HAL LIJA

Statement of Income and Expenditure

1st January till End of June 2017 (Quarter 2)

DESCRIPTION**Annual Budget
2017****Income**

Funds received from Central Government (1)
Income raised from Bye-Laws (2)
Income raised from LES (3)
Investment Income (4)
Other Income (5)
TOTAL

€	€
138,518	267,800
8,322	15,580
2,775	3,855
2	6
821	
150,439	287,241

Expenditure

Personal Emoluments (6)
Operations and Maintenance (7)
Administration (8)
Finance Cost (9)
Other Expenditure (10)
TOTAL

44,371	88,453
44,208	139,955
10,911	28,362
-	-
17,644	34,380
117,134	291,150

Surplus / Deficit

33,305	(3,909)
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Balance Sheet as at end of June 2017 (Quarter 2)**DESCRIPTION****Annual Budget
2017**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	333,520	316,784
Current Assets		
Inventories (11)	3,681	2,105
Receivables (12)	9,639	10,621
Cash and Cash Equivalents (13)	101,766	81,797
Total Current Assets	115,087	94,523
Current Liabilities		
Payables (14)	39,032	56,324
Current portion of Long-Term Borrowings	7,031	14,063
Total Current Liabilities	46,063	70,387
Net Current Assets	69,024	24,136
Non-current liabilities (15)	137,520	120,185
Net Assets	265,024	220,735
Reserves		
Retained Funds	265,024	220,735

Restricted Working Capital**DESCRIPTION**

Prepaid Expenses and Accrued Income	7,164	
Cash and Cash Equivalents	101,766	108,931
Trade and Other Payables	32,736	
Accrued Expenses	6,296	39,032
Restricted Working Capital		69,899

Cash Flow Statement

	€
Cash flow from operating activities	
Surplus for the year	33,305
Adjustments for:	
Depreciation	17,644
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	
(Profit) / Loss on disposal of asset	
Increase / (Decrease) in payables	-46393
Increase / (Decrease) in accruals	
Decrease / (Increase) in receivables	15305
Decrease / (Increase) in inventories	110
Decrease / (Increase) in inventories	
Cash generated from operations	19,971
Interest paid	
<i>Net cash from operating activities</i>	19,971
Cash flows from investing activities	
Purchase of property, plant & equipment	
Proceeds from sale of property, plant & equipment	
Grants received	
Interest received	
<i>Net cash used in investing activities</i>	0
Cash flows from financing activities	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	0
Net increase/(decrease) in cash & cash equivalents	19,971
Cash & cash equivalents at beginning of year	81796
Cash & cash equivalents at end of Quarter	101766.72

DESCRIPTION

€

Income

1 Funds received from Central Government:

- 0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other income

128,518
10,000

138,518

2 Income raised from Bye-Laws

- 0021-0025 Community Services
0026-0035 Income from Permits

2,907
5,415

8,322

3 Local Enforcement Income

- 0037 Commission from Regional Committees
0038-0055 Contraventions

2,602
173

2,775

4 Investment Income

- 0091-0095 Bank interest
0096-0099 Income received from Government Securities

2

2

5 0056-0065 Sponsorships

- 0066-0069 Documents & Information
0070-0075 EU funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

711

110

821

150,439

Total

6 i) Personal Emoluments

- 1100 Mayor's Allowance
1200 Employees' Salaries & Wages
1300 Bonuses
1400 Income Supplements
1500 Social Security Contributions
1600 Allowances
1700 Overtime

4,473

34,404

438

398

2,854

1,804

-

44,371

ii) Number of Employees

Full time

- Executive Secretary Scale 7 Full Notch
Assistant Principle Scale 11 Full Notch
Clerk Scale 15 Full Notch

1

1

1

3

Part time

Clerk

1

1

Total number of employees

4

DESCRIPTION**€****7 Operations and Maintenance**

2100-2149 Public Utilities	21
2200-2259 Public Materials & Supplies	59
2300-2399 Repairs & upkeep	1,194
2400-2449 Rent	250
3010 Street Lightning	579
3020 Lease of Equipment	
3030 Insurance	884
3035 Bank Charges	55
3038 Penalties	
3041 Refuse Collection	16,996
3042 Bulky Refuse Collection	1,162
3043 Bins on wheels	
3045 Bring in sites	
3051 Road & Street Cleaning	10,056
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	2,370
3055 Cleaning of Council Premises	
3040 Waste Disposal	6,858
3060 Cleaning & Maintenance of Parks & Gardens	3,648
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	
3380-3389 Community	71
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	6
3700-3799 EU Projects	
3800-3899 Twinning	
	44,208

8 Administration

2150-2199 Office Utilities	1,161
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	4,200
2500-2599 National & International Memberships	75
2600-2699 Office Services	917
2700-2799 Transport	673
2800-2899 Travel	
2900-2999 Information Services	213
3050 Office Cleaning	421
3410-3199 Professional Services	3,003
3200-3299 Training	
3345 Office Hospitality	246
3400-3499 Incidental Expenses	
	10,911

9 Finance Costs

3036 Interest on Bank Loan

-

DESCRIPTION	€
10 Other Expenditure	
3500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	17,644
	17,644
Total	117,134
11 Inventories	
5201-5249 Stationery	
5250-5299 Consumables	3,681
	-
	3,681
12 Receivables	
0201-0209 Receivables	1,011
0210-0219 LES Receivables	1,463
0220-0229 Receivables from EU	
0250 Prepayments & Accrued income	7,164
	9,639
13 Cash & Equivalent	
5001-5099 Bank & Cash Balances	101,766
	101,766
14 Payables	
4000 Payables	32,736
4100 Accruals	6,296
4150 Deferred Income	
Current portion of long term borrowings	7,031
	46,063
15 Non Current Liabilities	
4200 Long Term Borrowing	95,334
	42,186
	137,520

16

Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:

-

Contracted for but not provided for in Quarterly Financial Statements:

-

Others

17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Office Furniture/ Fittings	Plant & Machinery	Office Equipment	Urban Improvement	New Street Signs	Construction Works	Motor Vehicles	Total		
		8%	20%	20%	10%	100%	10%	20%	€	€	€
Cost											
As at 1st January 2017		16,849	3,986	40,131	178,054	41,019	785,366	8,000	-	-	1,073,405
Additions											-
Disposals											-
As at end of June 2017		16,849	3,986	40,131	178,054	41,019	785,366	8,000	-	-	1,073,405
Grants/ other reimbursements											
As at 1st January 2017				2,644		7,687	86,935				97,266
Additions											-
As at end of June 2017		-	-	2,644	-	7,687	86,935	-	-	-	97,266
Accumulated Depreciation											
As at 1st January 2017		12,550	3,934	31,169	102,780	33,332	437,473	3,737			624,975
Charge for the period		159	5	606	3,686		12,779	409			17,644
Released on disposal											-
As at end of June 2017		12,709	3,939	31,775	106,466	33,332	450,252	4,146	-	-	642,619
NBV											
As at end of June 2017		4,140	47	5,712	71,588	-	248,179	3,854	-	-	333,520